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Audi Supervisory Board reappoints CEO Rupert Stadler for another five years

Neckarsulm/Ingolstadt, May 17, 2017 – In its regular meeting this Wednesday, the Supervisory Board of AUDI AG confirmed the appointment of Rupert Stadler as Chairman of the Board of Management for another five years. The Supervisory Board also decided to upgrade and expand the area of responsibility for integrity. The Chief Compliance Officer is to report directly to CFO Axel Strotbek.

The Chairman of the Supervisory Board of AUDI AG and Chairman of the Board of Management of Volkswagen AG, Matthias Müller, stated: “With this unanimous vote, the Supervisory Board once again expresses its confidence that Mr. Stadler will continue to develop Audi successfully.”

Peter Mosch, Chairman of the General Works Council of AUDI AG and a member of the Presiding Committee of the Supervisory Board: “We employees attach very clear conditions to this contract extension. Rupert Stadler must safeguard employment at our sites in Germany for the long term, ensure good utilization of our plants’ capacities and systematically promote technologies that guarantee a successful future for our company.”

The Supervisory Board also decided to allocate Board of Management responsibility for integrity to CFO Axel Strotbek with immediate effect. His overall area of responsibility is now Finance, IT and Integrity. In the context of the Group’s realignment, the Chief Compliance Officer will report to Strotbek and thus directly to a Board of Management member.

– End –

The Audi Group, with its brands Audi, Ducati and Lamborghini, is one of the most successful manufacturers of automobiles and motorcycles in the premium segment. It is present in more than 100 markets worldwide and produces at 16 locations in twelve countries. 100 percent subsidiaries of AUDI AG include Audi Sport GmbH (Neckarsulm), Automobili Lamborghini S.p.A. (Sant’Agata Bolognese, Italy) and Ducati Motor Holding S.p.A. (Bologna, Italy).

In 2016, the Audi Group delivered to customers about 1.868 million automobiles of the Audi brand, 3,457 sports cars of the Lamborghini brand and 55,451 motorcycles of the Ducati brand. In the 2016 fiscal year, AUDI AG achieved total revenue of €59.3 billion and an operating profit of €3.1 billion. At present, approximately 88,000 people work for the company all over the world, more than 60,000 of them in Germany. Audi focuses on sustainable products and technologies for the future of mobility.