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## **Audi and Porsche join forces for shared vehicle architecture**

- **Starting signal for pioneering development cooperation**
- **Audi CEO Rupert Stadler: “The best brains of both companies will together set the course for the future.”**
- **Porsche CEO Oliver Blume: “Together, we will make faster progress in the race for the future.”**

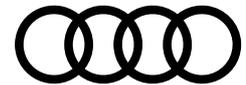
**Ingolstadt/Stuttgart, April 5, 2017 – The green light has been given for the shared vehicle architecture strategy of the future: Rupert Stadler and Oliver Blume, the Board of Management Chairmen of AUDI AG and Porsche AG, plan to cooperate even more closely. The objective of the new initiative is to shape the mobility of the future together. Through the effective application of development capacities, additional scope is to be created for the topics of electrification, digitization and autonomous driving. This will enhance competitiveness so that the two companies can optimally utilize the opportunities for future model generations and better meet the challenges.**

“The best brains of both companies will together set the technical course for the future,” stated Rupert Stadler, Chairman of the Board of Management of AUDI AG. “We are united by many shared values, above all, by our pursuit of the best solutions and the best offerings for our customers.”

“Together, we will make faster progress in the race for the mobility of the future. We will utilize the expertise of both companies and take advantage of synergies,” said Oliver Blume, Chairman of the Board of Management of Porsche AG. “We will cooperate wherever it makes sense. But we will also be very careful to maintain the differentiation between our brands. A Porsche is always a Porsche, and that will remain so in the future.”

Collaboration within the Volkswagen Group is nothing new. Audi, VW and Porsche have worked together successfully for many years in the area of SUVs, and with the new development cooperation, Porsche and Audi are positioning themselves for the next decade. In the coming months, joint teams will prepare the specific areas of cooperation and define the roadmap as far as 2025. The focus is on the joint development of shared vehicle architectures, modules and components. Project work will take place in various areas, each of which will be jointly headed by a representative of each brand.

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The Audi Group, with its brands Audi, Ducati and Lamborghini, is one of the most successful manufacturers of automobiles and motorcycles in the premium segment. It is present in more than 100 markets worldwide and produces at 16 locations in twelve countries. 100 percent subsidiaries of AUDI AG include Audi Sport GmbH (Neckarsulm), Automobili Lamborghini S.p.A. (Sant'Agata Bolognese, Italy) and Ducati Motor Holding S.p.A. (Bologna, Italy).

In 2016, the Audi Group delivered to customers about 1.868 million automobiles of the Audi brand, 3,457 sports cars of the Lamborghini brand and 55,451 motorcycles of the Ducati brand. In the 2016 fiscal year, AUDI AG achieved total revenue of €59.3 billion and an operating profit of €3.1 billion. At present, approximately 88,000 people work for the company all over the world, more than 60,000 of them in Germany. Audi focuses on sustainable products and technologies for the future of mobility.