



**Corporate Communications**

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## **Audi and Cromodora: cooperation for a sustainable and cost-effective wheel plant**

- **Special long-term strategic cooperation of up to ten years**
- **Construction of a new wheel factory in Eastern Europe**
- **Focus on carbon-reduced production with optimized costs**

**Ingolstadt, January 16, 2020 – Working together in new ways: Audi and the wheel maker Cromodora have made an agreement for an especially long-term cooperative undertaking that will last for up to ten years. Cromodora will build a new wheel plant in Eastern Europe exclusively for Audi and the Volkswagen Group. Production, scheduled to begin in 2023, will be cost-effective on the one hand, sustainable and resource-efficient on the other hand. Audi guarantees to Cromodora the sourcing of its wheels for a specified period of time.**

The new plant on a Greenfield site gives the partners the opportunity to create sustainable processes from the very beginning. Since the end of 2018, Audi's carbon program has pursued the goal of reducing emissions in the supply chain in collaboration with its partners. In CO<sub>2</sub> workshops, Cromodora and Audi are therefore already exchanging ideas about measures to achieve sustainability. The aim is to use green power, secondary materials, minimized consumption of fresh water, and certification by the Aluminium Stewardship Initiative. Internal loop systems, too, are to be established, for example to re-use waste material in the plant's own production.

For both partners it is equally important to make production highly cost-efficient. Audi and Cromodora have therefore agreed transparent, optimized cost structures. Risks are shared by the two partners, for example if the costs of raw materials rise. Furthermore, the new plant will meet the high quality aims and standards of the premium manufacturer Audi.

“Through our strategic cooperation with Cromodora we are creating a new form of collaboration, from which both sides benefit,” said Dr. Bernd Martens, member of the board of management responsible for Procurement and IT. “The new plant is also a textbook example of our ability to work economically and at the same time sustainably.” Ermanno Pedrini, CEO and Board Member, declares that Cromodora is honored about the agreement which fulfills the



great work of the company's management and staff. Such an investment will further strengthen the partnership with Audi and it will allow to consolidate its efforts carried out in the existing facilities in recent years.

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The Audi Group, with its brands Audi, Ducati and Lamborghini, is one of the most successful manufacturers of automobiles and motorcycles in the premium segment. It is present in more than 100 markets worldwide and produces at 18 locations in 13 countries. 100 percent subsidiaries of AUDI AG include Audi Sport GmbH (Neckarsulm), Automobili Lamborghini S.p.A. (Sant'Agata Bolognese, Italy) and Ducati Motor Holding S.p.A. (Bologna, Italy).

In 2019, the Audi Group delivered to customers about 1.846 million automobiles of the Audi brand, 8,205 sports cars of the Lamborghini brand and 53,183 motorcycles of the Ducati brand. In the 2018 fiscal year, AUDI AG achieved total revenue of €59.2 billion and an operating profit before special items of €4.7 billion. At present, approximately 90,000 people work for the company all over the world, more than 60,000 of them in Germany. Audi focuses on sustainable products and technologies for the future of mobility.

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