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Bram Schot to be the new Chairman of the Audi Board of Management

- **Appointed as of January 1, 2019**
- **Audi Supervisory Board Chairman and Volkswagen CEO Dr. Herbert Diess: “We have laid important groundwork for Audi’s future orientation.”**
- **Peter Mosch, Deputy Chairman of the Supervisory Board and Chairman of the General Works Council: “Workforce expects further impetus for the new start at the company.”**

Ingolstadt, December 12, 2018 – The Supervisory Board of AUDI AG has appointed Bram Schot as the Chairman of the Board of Management effective January 1, 2019. Schot has headed the company since June 2018 as interim CEO. Schot will continue temporarily to hold Board of Management responsibility for Sales and Marketing from January 1 onwards.

“With the appointment of a new Chairman of the Board of Management, we have laid important groundwork for Audi’s future orientation. As interim CEO, Bram Schot has already done a convincing job in recent months. He is pushing forward with the cultural change in his team and is effectively tackling the current challenges. With the benefit of a strong mandate, he will further accelerate the transformation of the company and lead the Four Rings to new successes,” said the Audi Supervisory Board Chairman and VW Group CEO, Dr. Herbert Diess.

Peter Mosch, Deputy Chairman of the Audi Supervisory Board and Chairman of the General Works Council, said: “The Audi workforce wants clear conditions at the top of the company. That’s why we employee representatives are committed to doing the job properly and appointing Bram Schot as Chairman of the Board of Management. During his interim period, he has already shown that he can give great impetus to the new start we have called for and initiated. He must now continue along this path and lead Audi back to the top. That’s what the workforce expects.”

Bram Schot will become Chairman of the Board of Management of AUDI AG, which includes Ducati, Lamborghini and Italdesign Giugiaro as well as the Audi brand, on January 1, 2019. Temporarily, he will have Board of Management responsibility for the area of Sales and Marketing. The 57-year-old has been AUDI AG Board of Management Member for Sales and Marketing since September 2017. On June 19, 2018, he was additionally appointed as the Interim Board of Management Chairman.



Born in the Netherlands, Bram Schot had previously been responsible for Marketing and Sales on the Board of Management of Volkswagen Commercial Vehicles from 2012 onwards. In 2011, he left his position as President and CEO of Mercedes-Benz Italia to move to the Volkswagen Group, where he was at first responsible for strategic projects in the Group's Sales division.

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The Audi Group, with its brands Audi, Ducati and Lamborghini, is one of the most successful manufacturers of automobiles and motorcycles in the premium segment. It is present in more than 100 markets worldwide and produces at 16 locations in twelve countries. 100 percent subsidiaries of AUDI AG include Audi Sport GmbH (Neckarsulm), Automobili Lamborghini S.p.A. (Sant'Agata Bolognese, Italy) and Ducati Motor Holding S.p.A. (Bologna, Italy).

In 2017, the Audi Group delivered to customers about 1.878 million automobiles of the Audi brand, 3,815 sports cars of the Lamborghini brand and 55,900 motorcycles of the Ducati brand. In the 2017 fiscal year, AUDI AG achieved total revenue of €60.1 billion and an operating profit of €5.1 billion. At present, approximately 90,000 people work for the company all over the world, more than 60,000 of them in Germany. Audi focuses on sustainable products and technologies for the future of mobility.