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Corporate Communications

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Audi increases deliveries by 7.0 percent in July

- Worldwide demand up 4.8 percent since January
- Deliveries in China increase, positive extraordinary effects in Europe
- Interim CEO and Sales chief Bram Schot: "Despite positive response to our models, challenges will increase"

Ingolstadt, August 9, 2018 – AUDI AG delivered around 165,350 premium automobiles to customers in July, a year-on-year increase of 7.0 percent. The three core markets performed positively: Compared with July 2017, demand in China rose 3.8 percent, in the United States 2.1 percent and in Germany 37.5 percent. In the home continent as a whole, extraordinary effects are having a positive impact on business. Cumulative worldwide sales total around 1,114,650 units (+4.8%).

"Audi is preparing itself rigorously for the future with new models and structures," says Bram Schot, interim CEO and Board Member for Sales and Marketing at AUDI AG. "At the moment we feel a positive response to our models, but in the coming months the largest model initiative in our history and the switch to WLTP proves demanding."

Europe performed positively, reporting a month-end figure of around 79,250 deliveries, up 14.3 percent. This is thanks to an extraordinary effect from the sale of models in stock. In response to the switch to the WLTP test cycle and the Audi model initiative, the Ingolstadt-based automaker has adjusted supplies to its dealer and sales network with a view to the future and stocked up the markets. In this way, Audi can compensate for restrictions in its freely configurable portfolio which temporarily occur due to the WLTP switch and model changeovers. The sale of vehicles in stock is now having an impact on deliveries. In **Germany**, Audi delivered 32,489 cars in July, an increase of 37.5 percent. As such the cumulative fall in deliveries was reduced to 0.9 percent. Likewise in Europe's second-largest market, the **UK**, Audi increased sales by 5.5 percent to 13,510 automobiles – offsetting the fairly weak monthly trend on account of the imminent license plate changeover. In the first seven months of the year, Audi remains on a par with the strong prior-year level in the United Kingdom, with sales down 0.1 percent.

North America closed July with a slight plus of 0.3 percent. In the year to date, the whole region performed positively, with around 158,150 units sold (+4.6%). In the **United States**, 19,221 deliveries in the past month represent an increase of 2.1 percent. The Four Rings has now been

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growing in this market for the past seven and a half years. Audi delivered 1,325 automobiles in **Mexico** in July, a year-on-year increase of 22.7 percent.

Following the weak June result, which was due to the announced tariff reductions, demand once again picked up in **China**. 53,191 units represent an increase of 3.8 percent year-on-year. As such, the company achieved its strongest July result ever in China. The bestselling model in the Middle Kingdom last month was the Audi A4L with 13,985 units sold (+33.3%). During the course of the year, almost one in four Chinese customers opted for the long-wheelbase version of the midsize car. Sales of this model in the first seven months are up 59.1 percent year-on-year. In the year to date, Audi set a new record in China with 359,781 cars and an increase of 17.6 percent.

Sales AUDI AG	In July			Cumulative		
	2018	2017	Change from 2017	2018	2017	Change from 2017
World	165,350	154,528	+7.0%	1,114,650	1,063,211	+4.8%
Europe	79,250	69,326	+14.3%	518,700	527,971	-1.8%
- Germany	32,489	23,623	+37.5%	189,580	191,243	-0.9%
- UK	13,510	12,806	+5.5%	102,742	102,810	-0.1%
- France	5,180	4,777	+8.4%	33,787	37,939	-10.9%
- Italy	5,761	7,304	-21.1%	41,284	42,316	-2.4%
- Spain	6,632	5,002	+32.6%	38,137	35,276	+8.1%
United States	19,221	18,824	+2.1%	127,163	121,795	+4.4%
Mexico	1,325	1,080	+22.7%	8,268	8,060	+2.6%
Brazil	712	888	-19.8%	5,063	5,345	-5.3%
Chinese mainland + Hong Kong	53,191	51,235	+3.8%	359,781	306,020	+17.6%

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The Audi Group, with its brands Audi, Ducati and Lamborghini, is one of the most successful manufacturers of automobiles and motorcycles in the premium segment. It is present in more than 100 markets worldwide and produces at 16 locations in twelve countries. 100 percent subsidiaries of AUDI AG include Audi Sport GmbH (Neckarsulm), Automobili Lamborghini S.p.A. (Sant'Agata Bolognese, Italy) and Ducati Motor Holding S.p.A. (Bologna, Italy).

In 2017, the Audi Group delivered to customers about 1.878 million automobiles of the Audi brand, 3,815 sports cars of the Lamborghini brand and 55,900 motorcycles of the Ducati brand. In the 2017 fiscal year, AUDI AG achieved total revenue of €60.1 billion and an operating profit of €5.1 billion. At present, approximately 90,000 people work for the company all over the world, more than 60,000 of them in Germany. Audi focuses on sustainable products and technologies for the future of mobility.