Audi Betriebsrat #ZukunftZusammenGestalten



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Works Council and Company secure future of Audi together

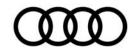
- Audi job security extended until end of 2025
- Two new electric models in SUV segment to be built in Ingolstadt
- Audi General Works Council Chairman Peter Mosch: "Fighting for job guarantee and electric models to carve out a secure future for our workforce. We've achieved that"
- Audi CEO Rupert Stadler: "Plan of attack a clear commitment to German sites and their competitiveness"

Ingolstadt, November 28, 2017 – Target achieved: At the fourth works meeting of the year, the Audi Works Council joined the management in announcing the extension of job security until the end of 2025. The deal covers the entire workforce of AUDI AG. General Works Council Chairman Peter Mosch and Audi CEO Rupert Stadler also announced that two all-electric SUV models are to be built at the Ingolstadt site from 2021.

"We have long been fighting for a job guarantee up until the end of 2025. Our colleagues need that certainty, and that is something we can now finally give them," declared Peter Mosch at the start of the works meeting.

The General Works Council Chairman also emphasized the vital importance of these firm decisions by the Company in an age of ongoing digitalization and new drive technologies, in order to allay employees' fears about the future. "That is why specifically the decision on the two new all-electric SUVs is another milestone on our road to a secure future," added Mosch. The employee representatives took the decision as firm evidence that Audi will not merely rise to the challenges of digitalization and electric mobility, but will lead the way in those fields.

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It is their belief that further investment by the Board of Management in future technologies, qualification programs, domestic locations and employment will take the Company in a very promising direction.

"It's clear that the electrification of the site and the expected developments in the car market will continue to demand flexibility from the workforce, but equally clear that the Company needs to rise to the challenge to make this future employee-friendly. Come what may," declared General Works Council Chairman Peter Mosch.

The Chairman of the Board of Management of AUDI, Rupert Stadler, views the Audi plan of attack as a clear commitment to the German sites and to maintaining their competitiveness. The plan of attack envisages 20 electrified models by 2025, of which more than ten will be automobiles with all-electric drive; this is earmarked as a core component of the "Audi. Future." agreement. "Building up manufacturing capacity for electric cars in Germany is at the heart of this pact for the future, which we are currently negotiating. It demonstrates our clear commitment to the future of the Ingolstadt and Neckarsulm plants." And with an eye to the current challenges, Stadler added: "The transition to electric mobility and the general volatility of car markets demand immense flexibility from the Company and its workforce."

Background information:

Works meetings are held four times a year at Audi and are fixed events in the annual timetable. The purpose of the meetings is to provide employees with comprehensive information on the activities of the Works Council and to give the workforce an insight into the situation of the Company.

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The Audi Group, with its brands Audi, Ducati and Lamborghini, is one of the most successful manufacturers of automobiles and motorcycles in the premium segment. It is present in more than 100 markets worldwide and produces at 16 locations in 12 countries. 100 percent subsidiaries of AUDI AG include Audi Sport GmbH (Neckarsulm), Automobili Lamborghini S.p.A. (Sant'Agata Bolognese, Italy) and Ducati Motor Holding S.p.A. (Bologna, Italy).

In 2016, the Audi Group delivered to customers about 1.868 million automobiles of the Audi brand, 3,457 sports cars of the Lamborghini brand and 55,451 motorcycles of the Ducati brand. In the 2016 fiscal year, AUDI AG achieved total revenue of \in 59.3 billion and an operating profit of \in 3.1 billion. At present, approximately 88,000 people work for the company all over the world, more than 60,000 of them in Germany. Audi focuses on sustainable products and technologies for the future of mobility.